

Carlisle-Nicholas County Industrial Development Authority

July 11, 2011 Meeting Minutes

1. Meeting was called to order by Chairman Carlton Jones. Authority members present were Duane Kenney, Carlton Jones, Paul Mulhollem, Bascom Sorrell, and Kenneth Lyons. Members absent were: Bob Sparks, Wesley Berry, and Kevin Booth. Guests present were Steve Scalf of the Carlisle Courier, and Craig McAnelly, Director of Business and Industrial Development with the Bluegrass Area Development District.
2. Mr. McAnelly discussed various types of support available to the Board through the Bluegrass Area Development District, explained how the CDBG money remaining from the PanelMaster Project could be used, and discussed the board's interest in hiring a full-time Industrial Development Director. He emphasized that the BGADD staff in his office were always available to help.
3. Paul Mulhollem made a motion to approve the minutes of the June 13 meeting. Bascom Sorrell seconded the motion, with the motion unanimously approved.
4. Duane Kenney made a motion to approve the June financial reports. Carlton Jones seconded the motion, with the motion unanimously approved.
5. Paul Mulhollem made a motion to approve the annual budget with correction of a multiplication error. Bascom Sorrell seconded the motion, with the motion unanimously approved.
6. The proposal made by Revstone, LLC, representative Lonnie Conley regarding the Metavation LLC lease of 2471 Concrete Rd. was presented. The proposal releases Metavation LLC of all financial commitments as of July 1, 2011, with the exception of mowing the lawn until they vacate the building Sept. 1, 2011. The Authority will retain the deposit held in accordance with the lease. Chairman Carlton Jones recommended the proposal be approved, with the clarification that all expenses incurred prior to July 1, 2011, but not billed until after June 30, 2011 shall be the responsibility of Metavation LLC. Duane seconded the motion and all approved.
7. The board discussed the insurance adjuster report on damage to Eagle Cycles Building. Since the estimate for the repairs was under \$20,000 no published request for bids is required. The board unanimously agreed that bids would be obtained from three businesses capable of doing the job. All agreed.
8. The board discussed the insurance adjuster report, estimates received, and leaks at the 2471 Concrete Rd. Because of cost of replacing the roof and work needed to make general repairs to the building, the decision was made to postpone the roof replacement. Duane Kenney made a motion to seek

bids to perform the repairs to the hail damage as outlined in the insurance adjuster report, and provide estimate to complete repairs. Motion was seconded by Paul Mulhollem. All approved.

9. The board discussed continuing our discussions with DLZ engineering regarding renovation of 2471 Concrete Rd to develop the incubator concept. All agreed to contact DLZ to hold kick-off meeting as outlined in their proposal. Efforts will continue to locate the original plans to the facility to reduce cost of renovation plans.
10. Duane Kenney reminded members of the first meeting of the Community Committee for July 25, at 5 p.m. He had contacted all but two participants and all contacted indicated they would attend.
11. Duane reported there was no update on Development Director recruiting.
12. Duane reported the city wanted permission to have a skateboard park fundraiser. Since so little information was provided, more information was needed before it could be approved by the board, and was tabled. Board agreed to do an email vote if information was favorable regarding liability issues. [City decided to use their own property for the fundraiser.]
13. Motion to adjourn was made by Paul Mulhollem, and seconded by Bascom Sorrell, with motion unanimously approved.



Carlton Jones, Chairman

July 23, 2011

Date